Additional information

Reconciliation for the organic development of key figures for the prior-year period

For the organic presentation of figures, prior-period comparatives are adjusted for the effects of changes in the composition of the Group, exchange rate effects, and other effects. This improves the informative value of the prior-year comparatives by taking account of changes to the Company's structure or exchange rates.

millions of €

					Reconciliation to organic figures		Organic change		
	H1 2026	H1 2025	Change	Change %	Reconciliation H1 2025	Of which: exchange rate effects	Organic H1 2025	Change	Change %
Revenue	59,804	58,427	1,377	2.4	(907)	(2,482)	57,520	2,284	4.0
Germany	12,846	12,505	341	2.7	(19)	(3)	12,486	360	2.9
United States	39,306	38,397	909	2.4	(895)	(2,584)	37,502	1,804	4.8
Europe	6,253	6,170	83	1.3	(12)	111	6,158	95	1.5
Systems Solutions	2,102	2,023	80	4.0	2	(6)	2,024	78	3.9
Group Development	1	4	(3)	(78.9)	(3)	0	1	0	(3.2)
Group Headquarters & Group Services	1,048	1,100	(51)	(4.7)	1	(1)	1,101	(53)	(4.8)
Service revenue [a]	50,445	49,067	1,378	2.8	(522)	(2,037)	48,545	1,901	3.9
Germany [a]	11,256	11,123	134	1.2	(19)	(3)	11,104	153	1.4
United States	32,434	31,461	973	3.1	(541)	(2,122)	30,920	1,514	4.9
Europe [a]	5,279	5,022	258	5.1	18	94	5,040	240	4.8
Systems Solutions	2,102	2,021	81	4.0	2	(6)	2,022	79	3.9
Group Development	0	0	0	n.a.	0	0	0	0	n.a.
Group Headquarters & Group Services	442	486	(45)	(9.2)	(1)	(1)	485	(44)	(9.0)
EBITDA AL	21,710	22,015	(304)	(1.4)	(536)	(945)	21,478	232	1.1
Germany	5,130	5,079	51	1.0	(2)	(2)	5,077	53	1.0
United States	14,527	14,929	(402)	(2.7)	(603)	(988)	14,327	201	1.4
Europe	2,393	2,252	142	6.3	73	48	2,325	68	2.9
Systems Solutions	130	126	4	3.3	(1)	(1)	124	6	4.5
Group Development	(20)	17	(37)	n.a.	1	0	18	(38)	n.a.
Group Headquarters & Group Services	(444)	(380)	(65)	(17.0)	0	0	(380)	(64)	(17.0)
EBITDA AL (adjusted for special factors)	23,342	22,297	1,046	4.7	(553)	(938)	21,744	1,598	7.4
Germany	5,371	5,239	132	2.5	(2)	(2)	5,236	135	2.6
United States	15,707	14,922	786	5.3	(596)	(981)	14,326	1,382	9.6
Europe	2,451	2,310	140	6.1	50	48	2,360	90	3.8
Systems Solutions	183	176	7	3.8	(2)	(1)	175	8	4.7
Group Development	(15)	(18)	3	18.4	1	0	(18)	3	15.0
Group Headquarters & Group Services	(349)	(323)	(26)	(8.1)	0	0	(323)	(26)	(8.1)

[a] As of January 1, 2026, the definition of service revenue was changed. Prior-year comparatives were adjusted retrospectively.

Glossary

For definitions, please refer to the online report and the glossary therein.

Disclaimer

This Report (particularly the section "Forecast") contains forward-looking statements that reflect the current views of Deutsche Telekom's management with respect to future events. They are generally identified by the words "expect," "anticipate," "believe," "intend," "estimate," "aim," "goal," "plan," "will," "outlook," or similar expressions and include generally any information that relates to expectations or targets for revenue, adjusted EBITDA AL, or other performance measures.

Forward-looking statements are based on current plans, estimates, and projections. You should consider them with caution. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond Deutsche Telekom's control. They include, for instance, the progress of Deutsche Telekom's staff-related restructuring measures and the impact of other significant strategic or business initiatives, including acquisitions, dispositions, and business combinations.

In addition, movements in exchange rates and interest rates, regulatory rulings, stronger than expected competition, technological change, litigation, and regulatory developments, among other factors, may have a material adverse effect on costs and revenue development.

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In addition to figures prepared in accordance with IFRS, Deutsche Telekom presents alternative non-GAAP performance measures, e.g., service revenue, EBITDA, EBITDA AL, adjusted EBITDA, adjusted EBITDA AL, adjusted EBITDA AL margin, EBIT margin, adjusted net profit/loss, adjusted earnings per share, free cash flow, free cash flow AL, gross and net debt, and net debt AL. These measures should be considered in addition to, but not as a substitute for, the information prepared in accordance with IFRS. Alternative performance measures are not subject to IFRS or any other generally accepted accounting principles. Other companies may define these terms in different ways.

For further information on alternative performance measures, please refer to the section "Management of the Group" in the 2025 combined management report (2025 Annual Report) and our Investor Relations website.

The figures shown in this report were rounded in accordance with standard business rounding principles. However, changes were calculated on the basis of non-rounded values. As a result, the total indicated may not be equal to the precise sum of the individual figures.

Our Interim Group Report (PDF and online) includes references and links to websites with additional information not contained in the Interim Group Report. These references and links are purely of a supplementary nature and are only intended to simplify access to this information. Please note that this information is not part of the Interim Group Report.

Financial calendar

August 6, 2026	November 5, 2026	February 25, 2027
Publication of the Interim Group Report as of June 30, 2026	Publication of the Interim Group Report as of September 30, 2026	Press conference on the 2026 financial year and publication of the 2026 Annual Report

April 14, 2027	May 12, 2027	August 5, 2027
2027 Shareholders' Meeting	Publication of the Interim Group Report as of March 31, 2027	Publication of the Interim Group Report as of June 30, 2027

All dates are subject to change.

For more dates, an updated schedule, and information on webcasts, please visit our Investor Relations website.

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This Interim Group Report is available online.

Our Annual Report is available online.

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