

Additional information

Reconciliation for the organic development of key figures for the prior-year period

For the organic presentation of figures, prior-period comparatives are adjusted for the effects of changes in the composition of the Group, exchange rate effects, and other effects. This improves the informative value of the prior-year comparatives by taking account of changes to the Company's structure or exchange rates.

millions of €

	Q1 2025	Q1 2024	Change	Change %	Reconciliation to organic figures		Organic change		
					Reconciliation Q1 2024	Of which: exchange rate effects	Organic Q1 2024	Change	Change %
Revenue	29,755	27,942	1,813	6.5	721	571	28,663	1,092	3.8
Germany	6,219	6,298	(79)	(1.3)	0	0	6,298	(79)	(1.3)
United States	19,800	18,009	1,791	9.9	735	580	18,744	1,056	5.6
Europe	3,053	2,959	95	3.2	(14)	(9)	2,944	109	3.7
Systems Solutions	1,009	993	16	1.7	0	0	993	17	1.7
Group Development	2	2	0	(7.0)	0	0	2	0	(7.0)
Group Headquarters & Group Services	549	546	2	0.5	0	0	546	2	0.4
Service revenue	24,957	23,485	1,472	6.3	627	470	24,112	845	3.5
Germany	5,591	5,515	75	1.4	(3)	0	5,512	78	1.4
United States	16,081	14,827	1,254	8.5	623	478	15,451	631	4.1
Europe	2,564	2,455	109	4.4	(13)	(8)	2,442	122	5.0
Systems Solutions	1,008	973	35	3.6	19	0	992	16	1.6
Group Development	0	0	0	n.a.	0	0	0	0	n.a.
Group Headquarters & Group Services	243	236	7	2.9	0	0	236	7	2.8
EBITDA AL	11,173	10,156	1,017	10.0	250	214	10,406	768	7.4
Germany	2,553	2,465	87	3.5	0	0	2,466	87	3.5
United States	7,636	6,802	834	12.3	249	214	7,051	585	8.3
Europe	1,118	1,050	68	6.5	(4)	(4)	1,046	72	6.9
Systems Solutions	56	54	2	3.9	2	2	57	0	(0.6)
Group Development	(9)	(4)	(5)	n.a.	0	0	(4)	(5)	n.a.
Group Headquarters & Group Services	(174)	(205)	31	15.2	1	1	(205)	31	15.0
EBITDA AL (adjusted for special factors)	11,297	10,473	824	7.9	254	218	10,727	571	5.3
Germany	2,634	2,576	58	2.3	0	0	2,576	58	2.2
United States	7,623	6,932	691	10.0	253	218	7,185	438	6.1
Europe	1,141	1,069	72	6.7	(4)	(4)	1,064	76	7.2
Systems Solutions	81	77	3	4.4	2	2	80	1	1.3
Group Development	(8)	(6)	(2)	(30.9)	0	0	(6)	(2)	(30.9)
Group Headquarters & Group Services	(166)	(168)	2	1.4	1	1	(168)	2	1.0

Glossary

For definitions, please refer to the [online report](#) and the glossary therein.

Disclaimer

This Report (particularly the section “[Forecast](#)”) contains forward-looking statements that reflect the current views of Deutsche Telekom’s management with respect to future events. They are generally identified by the words “expect,” “anticipate,” “believe,” “intend,” “estimate,” “aim,” “goal,” “plan,” “will,” “outlook,” or similar expressions and include generally any information that relates to expectations or targets for revenue, adjusted EBITDA AL, or other performance measures.

Forward-looking statements are based on current plans, estimates, and projections. You should consider them with caution. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond Deutsche Telekom’s control. They include, for instance, the progress of Deutsche Telekom’s staff-related restructuring measures and the impact of other significant strategic or business initiatives, including acquisitions, dispositions, and business combinations.

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In addition to figures prepared in accordance with IFRS, Deutsche Telekom presents alternative non-GAAP performance measures, e.g., service revenue, EBITDA, EBITDA AL, adjusted EBITDA, adjusted EBITDA AL, adjusted EBITDA AL margin, adjusted EBIT, EBIT margin, adjusted net profit/loss, adjusted earnings per share, free cash flow, free cash flow AL, gross and net debt, and net debt AL. These measures should be considered in addition to, but not as a substitute for, the information prepared in accordance with IFRS. Alternative performance measures are not subject to IFRS or any other generally accepted accounting principles. Other companies may define these terms in different ways.

For further information on alternative performance measures, please refer to the section “Management of the Group” in the 2024 combined management report ([2024 Annual Report](#)) and our [Investor Relations website](#).

The figures shown in this report were rounded in accordance with standard business rounding principles. However, changes were calculated on the basis of non-rounded values. As a result, the total indicated may not be equal to the precise sum of the individual figures.

Our Interim Group Report (PDF and online) includes references and links to websites with additional information not contained in the Interim Group Report. These references and links are purely of a supplementary nature and are only intended to simplify access to this information. Please note that this information is not part of the Interim Group Report.

Financial calendar

May 15, 2025	August 7, 2025	November 13, 2025
Publication of the Interim Group Report as of March 31, 2025	Publication of the Interim Group Report as of June 30, 2025	Publication of the Interim Group Report as of September 30, 2025
February 26, 2026	April 1, 2026	May 13, 2026
Press conference on the 2025 financial year and publication of the 2025 Annual Report	2026 Shareholders' Meeting	Publication of the Interim Group Report as of March 31, 2026

All dates are subject to change.

For more dates, an updated schedule, and information on webcasts, please visit our [Investor Relations website](#).

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This Interim Group Report is available [online](#).

Our Annual Report is available [online](#).

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