RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable reporting principles, the consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the Group management report, which is combined with the management report of Deutsche Telekom AG, includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Bonn, February 12, 2019

Deutsche Telekom AG
Board of Management

Timotheus Höttges

Adel Al-Saleh  Birgit Bohle  Srinir Gopalan  Dr. Christian P. Illek
Dr. Thomas Kremer  Thorsten Langheim  Claudia Nemat  Dr. Dirk Wössner
INDEPENDENT AUDITOR’S REPORT

To Deutsche Telekom Aktiengesellschaft, Bonn

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS AND OF THE GROUP MANAGEMENT REPORT

Audit Opinions
We have audited the consolidated financial statements of Deutsche Telekom Aktiengesellschaft, Bonn, and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated income statement, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the financial year from January 1 to December 31, 2018, and notes to the consolidated financial statements, including a summary of significant accounting policies. In addition, we have audited the group management report of Deutsche Telekom Aktiengesellschaft, which is combined with the Company’s management report, for the financial year from January 1 to December 31, 2018. We have not audited the content of those parts of the group management report listed in the “Other Information” section of our auditor’s report in accordance with the German legal requirements.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying consolidated financial statements comply, in all material respects, with the IFRSs as adopted by the EU, and the additional requirements of German commercial law pursuant to § [Article] 315e Abs. [paragraph] 1 HGB [Handelsgesetzbuch: German Commercial Code] and, in compliance with these requirements, give a true and fair view of the assets, liabilities, and financial position of the Group as at December 31, 2018, and of its financial performance for the financial year from January 1 to December 31, 2018, and

- the accompanying group management report as a whole provides an appropriate view of the Group’s position. In all material respects, this group management report is consistent with the consolidated financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the group management report does not cover the content of those parts of the group management report listed in the “Other Information” section of our auditor’s report.

Pursuant to § 322 Abs. 3 Satz [sentence] 1 HGB, we declare that our audit has not led to any reservations relating to the legal compliance of the consolidated financial statements and of the group management report.

Basis for the Audit Opinions
We conducted our audit of the consolidated financial statements and of the group management report in accordance with § 317 HGB and the EU Audit Regulation (No. 537/2014, referred to subsequently as “EU Audit Regulation”) in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). We performed the audit of the consolidated financial statements in supplementary compliance with the International Standards on Auditing (ISAs). Our responsibilities under those requirements, principles and standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements and of the Group Management Report” section of our auditor’s report. We are independent of the group entities in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the consolidated financial statements and on the group management report.

Key Audit Matters in the Audit of the Consolidated Financial Statements
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year from January 1 to December 31, 2018. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matters of most significance in our audit were as follows:

1 | Recoverability of goodwill

2 | Appropriateness of revenue recognition and the effects of the initial application of IFRS 15
Our presentation of these key audit matters has been structured in each case as follows:

1 | Matter and issue

2 | Audit approach and findings

3 | Reference to further information

Hereinafter we present the key audit matters:

1 | Recoverability of goodwill

| Goodwill in an amount of EUR 12.3 billion (8.4% of consolidated total assets) is reported under the line item “Intangible assets” of the consolidated statement of financial position in the consolidated financial statements of Deutsche Telekom Aktiengesellschaft. The Company tests goodwill for impairment (impairment test) once a year or if there are indications that goodwill may be impaired. The carrying amount of the relevant cash-generating unit or group of cash-generating units (referred to subsequently as “unit” or “units”), in each case including allocated goodwill, is compared with the corresponding recoverable amount in the context of the impairment test. These measurements are generally based on the present value of future cash flows of the unit to which the respective goodwill is allocated. The recoverability of the unit “USA” is determined on the basis of the listed share price of T-Mobile US, Inc. The other measurements are based on budget projections of the individual units, which in turn are based on the financial budgets approved by the executive directors. The discount rate used is the weighted average cost of capital for the relevant unit. The impairment tests of the units “Poland” and “Romania” (both segment Europe) led to impairment losses on goodwill totaling EUR 0.6 billion in the financial year 2018.

The result of these measurements depends particularly on the executive directors’ assumptions of future cash inflows and the discount rate used. The measurements are therefore subject to uncertainty. Against this background and due to the complex nature of the measurement, this matter was of particular significance in the context of our audit.

2 | We assessed whether the future cash inflows underlying the measurements and the discount rates used on the whole provide a proper basis for the impairment tests of the individual units. As part of our assessment, we relied, among other things, on a comparison with general and sector-specific market expectations as well as the management’s detailed explanations regarding key planning value drivers. In this context, we also assessed whether the costs of Group functions were properly included in the impairment tests of the respective cash-generating units. With the knowledge that even relatively small changes in the discount rate applied can in some cases have material effects on values, we also focused our testing on the parameters used to determine the discount rate applied, and evaluated the measurement model. We also conducted our own sensitivity analyses for the units with a low carrying amount to present value ratio in order to estimate any potential impairment risk related to any potential changes in key assumptions of the measurement. In our view, the measurement inputs and assumptions used by the executive directors were properly derived for conducting impairment tests.

3 | The Company’s disclosures pertaining to impairment tests are contained in the “Accounting policies” section of the “Summary of accounting policies” chapter and in section “6 – Intangible assets” of the notes to the consolidated financial statements.

2 | Appropriateness of revenue recognition and the effects of the initial application of IFRS 15

| In the consolidated financial statements of Deutsche Telekom Aktiengesellschaft, revenue of EUR 75.7 billion is recognized in the consolidated income statement. This significant item in terms of its amount is subject to particular risk due to the complexity of the systems necessary for properly recording and allocating the impact of everchanging business, price and tariff models (including tariff structures, customer discounts, incentives), and the existence of multiple element arrangements.

In addition, the first time application of the new accounting standard on revenue recognition, “International Financial Reporting Standard 15 – Revenue from Contracts with Customers” (IFRS 15), had a significant impact on the consolidated financial statements and the systems and processes of revenue recognition and revenue deferral implemented in the Group. Deutsche Telekom Aktiengesellschaft exercised the option to use a practical expedient on initial application and recognized the cumulative effect of the transition directly in equity as of January 1, 2018, in accordance with the transitional provisions. The effect leading to an increase in equity (after deferred taxes) in the balance sheet of Deutsche Telekom Aktiengesellschaft as of January 1, 2018, amounts to EUR 1.8 billion and primarily resulted from the initial recognition of contract assets, capitalized contract cost and contract liabilities.

The initial application of IFRS 15 required group-wide adjustments or implementation of systems and processes regarding the new requirements for revenue recognition and revenue deferral and a re-assessment of existing contracts throughout the whole Group. Furthermore, IFRS 15 requires for certain areas – such as the determination of the transaction price and its allocation to the performance obligations identified within a multiple element arrangement based on the relative stand-alone selling prices – estimations and judgmental decisions, which needed to be assessed in the context of our audit. The initial application of IFRS 15 also resulted in a significant increase in disclosure requirements.

The correct revenue recognition and revenue deferral under the Group-wide application of the new accounting standard IFRS 15 is considered to be complex. Against this background, the accounting for revenues was of particular importance in the context of our audit.
In the knowledge that the complexity and the need to make estimates and assumptions give rise to an increased risk of accounting mis-statements, we, as part of our audit, initially assessed the processes and controls implemented by the Group and adjusted for IFRS 15 including the IT-systems used to recognize revenue. This included in particular an evaluation of the environment of the IT systems related to invoicing and measurement as well as of other relevant systems to support the accounting for revenue as well as the invoicing and measurement systems up to the entries in the general ledger.

Furthermore, our audit also involved assessing the effects of the initial application of IFRS 15. For this purpose, we assessed, among other things, the effects determined in the context of the Group-wide project for implementing the new standard and evaluated the design of the processes set up to report the transactions in accordance with IFRS 15 as well as the IT-systems developed to support the implementation of the new regulations. Our audit also covered the changes made to the systems and the controls implemented for this purpose. In addition, we assessed the appropriateness of the procedure to determine the impact of the initial application of IFRS 15. As part of this assessment, we also inspected customer contracts, assessed the determination of the transaction price and its allocation to the performance obligations identified within a multi element arrangement based on the relative standalone selling prices, and evaluated whether these performances were rendered over time or at a particular point in time. In relation to the disclosure requirements under the initial application of IFRS 15, we also assessed, among other things, the appropriateness of the procedures used, including the impact analysis conducted within the Group, and assessed the estimates and judgmental decisions made by the executive directors with regard to revenue recognition and revenue deferral. By instructing component auditors regarding the initial application of IFRS 15, we ensured to respond to the complexity with consistent audit procedures on a Group-wide basis.

Furthermore, we assessed the accounting consequences of new business and price models and examined customer invoices and the related contracts as well as receipts of payment on a sample basis.

We were able to satisfy ourselves that the systems, processes and controls in place are appropriate and that the estimates and assumptions made by the executive directors are sufficiently documented and substantiated to ensure that revenue is properly accounted for under the first-time application of IFRS 15.

The Company’s disclosures pertaining to the recognition of revenue in the consolidated financial statements of Deutsche Telekom Aktiengesellschaft are contained in the comments on the accounting policies found in the “Accounting policies” and “Judgments and estimates” sections of the “Summary of accounting policies” chapter and in section “19 – Net revenue” of the “Notes to the consolidated income statement” chapter of the notes to the consolidated financial statements. The disclosures pertaining to the effects of the initial application of IFRS 15 are presented in the section “Initial application of standards, interpretations, and amendments in the financial year” in the “Summary of accounting policies” chapter in the notes to the consolidated financial statements.

The executive directors are responsible for the other information. The other information comprises the following non-audited parts of the group management report:

- the statement on corporate governance pursuant to § 289f HGB and § 315d HGB included in section “Other Disclosures – Corporate Governance Statement in accordance with §§ 289f, 315d HGB” of the group management report
- the non-financial statement pursuant to § 289b Abs. 1 HGB and § 315b Abs. 1 HGB included in section “Corporate Responsibility and Non-Financial Statement” of the group management report

The other information comprises further the remaining parts of the annual report – excluding cross-references to external information – with the exception of the audited consolidated financial statements, the audited group management report and our auditor’s report.

Our audit opinions on the consolidated financial statements and on the group management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the consolidated financial statements, with the group management report or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.
Responsibilities of the Executive Directors and the Supervisory Board for the Consolidated Financial Statements and the Group Management Report

The executive directors are responsible for the preparation of the consolidated financial statements that comply, in all material respects, with IFRSs as adopted by the EU and the additional requirements of German commercial law pursuant to § 315e Abs. 1 HGB and that the consolidated financial statements, in compliance with these requirements, give a true and fair view of the assets, liabilities, financial position, and financial performance of the Group. In addition, the executive directors are responsible for such internal control as they have determined necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the executive directors are responsible for assessing the Group’s ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting unless there is an intention to liquidate the Group or to cease operations, or there is no realistic alternative but to do so.

Furthermore, the executive directors are responsible for the preparation of the group management report that, as a whole, provides an appropriate view of the Group’s position and is, in all material respects, consistent with the consolidated financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a group management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the group management report.

The supervisory board is responsible for overseeing the Group’s financial reporting process for the preparation of the consolidated financial statements and of the group management report.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements and of the Group Management Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the group management report as a whole provides an appropriate view of the Group’s position and, in all material respects, is consistent with the consolidated financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor’s report that includes our audit opinions on the consolidated financial statements and on the group management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) and supplementary compliance with the ISAs will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements and this group management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements and of the group management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the consolidated financial statements and of arrangements and measures (systems) relevant to the audit of the group management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on the appropriateness of the executive directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor’s report to the related disclosures in the consolidated financial statements and in the group management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements present the underlying transactions and events in a manner that the consolidated financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Group in compliance with IFRSs as adopted by the EU and the additional requirements of German commercial law pursuant to § 315e Abs. 1 HGB.
Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express audit opinions on the consolidated financial statements and on the group management report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinions.

Evaluate the consistency of the group management report with the consolidated financial statements, its conformity with German law, and the view of the Group’s position it provides.

Perform audit procedures on the prospective information presented by the executive directors in the group management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter.

**OTHER LEGAL AND REGULATORY REQUIREMENTS**

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as group auditor by the annual general meeting on May 17, 2018. We were engaged by the supervisory board on October 1, 2018. We have been the group auditor of Deutsche Telekom Aktiengesellschaft, Bonn, without interruption since the Company first met the requirements as a Public Interest Entity in accordance with § 319a Abs. 1 Satz 1 HGB in the financial year 1996.

We declare that the audit opinions expressed in this auditor’s report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

**GERMAN PUBLIC AUDITOR RESPONSIBLE FOR THE ENGAGEMENT**

The German Public Auditor responsible for the engagement is Thomas Tandetzki.

Frankfurt am Main, February 12, 2019

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

sgd. Dr. Peter Bartels
Wirtschaftsprüfer
(German Public Auditor)

sgd. Thomas Tandetzki
Wirtschaftsprüfer
(German Public Auditor)
MEMBERS OF THE SUPERVISORY BOARD OF DEUTSCHE TELEKOM AG IN 2018

PROF. DR. ULRICH LEHNER
Member of the Supervisory Board since April 17, 2008
Chairman of the Supervisory Board since April 25, 2008
Member of the Shareholders’ Committee of Henkel AG & Co. KGaA, Düsseldorf

Seats on the supervisory boards of other companies:
- Porsche Automobil Holding SE, Stuttgart (since 11/2007)
- thyssenkrupp AG, Duisburg and Essen (1/2008 to 7/2018), Chairman of the Supervisory Board (3/2013 to 7/2018)

LOTHAR SCHRÖDER
Member of the Supervisory Board since June 22, 2006
Deputy Chairman of the Supervisory Board since June 29, 2006
Member of the ver.di National Executive Board, Berlin

Seats on the supervisory boards of other companies:
- Vereinigte Postversicherung VVaG, Stuttgart (since 6/2008)
- VPV Holding AG, Stuttgart (since 6/2018)
- VPV Lebensversicherungs-AG, Stuttgart (since 10/2015)

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom Services Europe AG, Bonn, Deputy Chairman of the Supervisory Board (since 9/2016) (formerly Deutsche Telekom Services Europe GmbH, Bonn)

JOSEF BEDNARSKI
Member of the Supervisory Board since November 26, 2013
Chairman of the Group Works Council of Deutsche Telekom AG, Bonn
- No other seats –

DR. ROLF BÖSINGER
Member of the Supervisory Board since June 1, 2018
State Secretary at the Federal Ministry of Finance, Berlin
- No other seats –

DR. GÜNTER BRÄUNIG
Member of the Supervisory Board since March 21, 2018
CEO of the Executive Board of KfW, Frankfurt/Main

Seats on the supervisory boards of other companies:
- Deutsche Pfandbriefbank AG, Unterschleißheim (since 8/2009), Chairman of the Supervisory Board (since 8/2014)
- Deutsche Post AG, Bonn (since 3/2018)

ODYSSEUS D. CHATZIDIS
Member of the Supervisory Board since January 3, 2018
Chairman of the European Works Council of Deutsche Telekom AG, Bonn
- No other seats –

CONSTANTIN GREVE
Member of the Supervisory Board since November 20, 2018
Chairman of the Central Works Council of Deutsche Telekom AG, Bonn
- No other seats –

LARS HINRICHS
Member of the Supervisory Board since October 1, 2013
CEO of Cinco Capital GmbH, Hamburg

Seats on the supervisory boards of other companies:
- xbaV AG, Munich, Chairman of the Supervisory Board (since 1/2016)

DR. HELGA JUNG
Member of the Supervisory Board since May 25, 2016
Member of the Board of Management of Allianz SE, Munich

Seats on the supervisory boards of other companies:
- Allianz Deutschland AG, Munich (since 3/2016)*
- Allianz Global Corporate & Specialty SE, Munich, Deputy Chairwoman of the Supervisory Board (since 5/2013)*
- Allianz Private Krankenversicherungs-AG, Munich (since 3/2018)*
- Allianz Beratungs- und Vertriebs-AG, Munich (since 3/2018)*

Member of comparable supervisory bodies of companies in Germany or abroad:
- Allianz Compañía de Seguros y Reaseguros S.A., Barcelona, Spain, Member of the Board of Directors (since 5/2012)*
- Companhia de Seguros Allianz Portugal S.A., Lisbon, Portugal, Member of the Board of Directors (since 3/2012)*
PROF. DR. MICHAEL KASCHKE
Member of the Supervisory Board since April 22, 2015
CEO & President of Carl Zeiss AG, Oberkochen

Seats on the supervisory boards of other companies:
- Carl Zeiss Meditec AG, Jena, Chairman of the Supervisory Board (since 3/2010)*
- Carl Zeiss Microscopy GmbH, Jena, Chairman of the Supervisory Board (10/2006 to 2/2018)*
- Carl Zeiss Industrielle Messtechnik GmbH, Oberkochen, Chairman of the Supervisory Board (since 1/2014)*
- Carl Zeiss SMT GmbH, Oberkochen, Chairman of the Supervisory Board (since 1/2011)*
- Henkel AG & Co. KGaA, Düsseldorf (since 4/2008)
- Robert Bosch GmbH, Stuttgart (since 4/2016)

Member of comparable supervisory bodies of companies in Germany or abroad:
- Carl Zeiss Co., Ltd., Seoul, South Korea, Chairman of the Board of Directors (since 1/2017)*
- Carl Zeiss Far East Co., Ltd., Hong Kong, China, Chairman of the Board of Directors (since 4/2002)*
- Carl Zeiss India (Bangalore) Private Ltd., Bangalore, India, Chairman of the Board of Directors (since 12/2009)*
- Carl Zeiss Pte. Ltd., Singapore, Director (since 4/2002)*
- Carl Zeiss (Shanghai) Co., Ltd., Shanghai, China, Member of the Board of Directors (since 6/2017)*

NICOLE KOCH
Member of the Supervisory Board since January 1, 2016
Deputy Chairwoman of the Group Works Council of Deutsche Telekom AG, Bonn, until April 26, 2018
Chairwoman of the Works Council of Deutsche Telekom Privatkunden-Vertrieb GmbH, Bonn

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom Privatkunden-Vertrieb GmbH, Bonn (since 6/2004)

DAGMAR P. KOLLMANN
Member of the Supervisory Board since May 24, 2012
Entrepreneur, member of several supervisory boards and advisory boards as well as the Monopolies Commission
Former CEO of Morgan Stanley Bank, Frankfurt/Main
Former Member of the Board of Directors of Morgan Stanley Bank International Limited, London, United Kingdom

Seats on the supervisory boards of other companies:
- Deutsche Pfandbriefbank AG, Unterschleißheim, Deputy Chairwoman of the Supervisory Board (since 8/2009)
- KfW IPEX-Bank GmbH, Frankfurt/Main (since 5/2012)

Member of comparable supervisory bodies of companies in Germany or abroad:
- Bank Gutmann Aktiengesellschaft, Vienna, Austria, Member of the Supervisory Board (since 9/2010)
- Landesankreditbank Baden-Württemberg – Förderbank (L-Bank) (regional state bank/development bank of Baden-Württemberg), Karlsruhe, agency under public law (not a commercial enterprise within the meaning of § 100 (2), sentence 1, no. 1 AktG), Member of the Advisory Board, purely advisory body (since 7/2004)
- Unibail-Rodamco SE, Paris, France, Member of the Supervisory Board (since 5/2014)

PETRA STEFFI KREUSEL
Member of the Supervisory Board since January 1, 2013
Senior Vice President, Customer & Public Relations at T-Systems International GmbH, Frankfurt/Main
Deputy Chairwoman of the Group Executive Staff Representation Committee of Deutsche Telekom AG, Bonn
Chairwoman of the Executive Staff Representation Committee of T-Systems International GmbH, Frankfurt/Main

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- T-Systems International GmbH, Frankfurt/Main (since 12/2010)

HARALD KRÜGER
Member of the Supervisory Board since May 17, 2018
Chairman of the Board of Management of Bayerische Motoren Werke AG, Munich
- No other seats –

* Supervisory board seats in companies that are part of the same group, as defined in § 100 (2) sentence 2 AktG (German Stock Corporation Act).
FRANK SAUERLAND
Member of the Supervisory Board since November 20, 2018
Head of the Collective Bargaining Policy Committee,
TC/IT National Committee at the ver.di National Executive Board, Berlin

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom Außendienst GmbH, Bonn (10/2007 to 11/2018),
  Deputy Chairman of the Supervisory Board (6/2010 to 11/2018)
- Telekom Deutschland GmbH, Bonn (since 12/2016),
  Deputy Chairman of the Supervisory Board (since 1/2017)

NICOLE SEELEMMANN-WANDTKE
Member of the Supervisory Board since July 5, 2018
Deputy Chairwoman of the Works Council of the Consumers unit
at Telekom Deutschland GmbH, Bonn

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Telekom Deutschland GmbH, Bonn (1/2018 to 10/2018)

SIBYLLE SPOO
Member of the Supervisory Board since May 4, 2010
Lawyer, Trade Union Secretary at the ver.di
Federal Administration, Berlin
- No other seats –

KARL-HEINZ STREIBICH
Member of the Supervisory Board since October 1, 2013
President of acatech – Deutsche Akademie der
Technikwissenschaften (National Academy of Science and Engineering), Berlin, since May 8, 2018
CEO of Software AG, Darmstadt, until July 31, 2018

Seats on the supervisory boards of other companies:
- Deutsche Messe AG, Hanover (1/2013 to 7/2018)
- Dürr AG, Bietigheim-Bissingen (since 5/2011),
  Chairman of the Supervisory Board (since 1/2018)
- Siemens Healthineers AG, Erlangen (since 3/2018)
- WITTENSTEIN SE, Igersheim (9/2017 to 3/2019)

MARGRET SUCKALE
Member of the Supervisory Board since September 28, 2017
Former Member of the Board of Executive Directors of BASF SE,
Ludwigshafen

Seats on the supervisory boards of other companies:
- DWS Group GmbH & Co. KGaA, Frankfurt/Main (since 3/2018)
- HeidelbergCement AG, Heidelberg (since 8/2017)

KARIN TOPEL
Member of the Supervisory Board since July 1, 2017
Chairwoman of the Works Council of Deutsche Telekom Technik GmbH,
Bonn, Technical Branch Office Eastern District
- No other seats –

Supervisory Board members who left in 2018:

SARI BALDAUF
Member of the Supervisory Board from
November 1, 2012 to May 17, 2018
Non-Executive Director and Chairwoman of the Board of Directors
of Fortum Oyj, Espoo, Finland, until March 27, 2018

Seats on the supervisory boards of other companies:
- Daimler AG, Stuttgart (since 2/2008)

Member of comparable supervisory bodies of companies in
Germany or abroad:
- Nokia Oyj, Espoo, Finland (since 5/2018)
- Vexve Holding Oyj, Helsinki, Finland,
  Chairwoman of the Board of Directors (since 6/2016)

MONIKA BRANDL
Member of the Supervisory Board
from November 6, 2002 to June 30, 2018
Chairwoman of the Central Works Council of Deutsche Telekom AG,
Bonn, until April 16, 2018
Member of the Central Works Council of Deutsche Telekom AG, Bonn,
until June 30, 2018
- No other seats –
## JOHANNES GEISMANN
Member of the Supervisory Board  
from February 6, 2014 to May 17, 2018  
State Secretary, Federal Ministry of Finance, Berlin, until March 23, 2018  
State Secretary, Federal Chancellery, Berlin, since March 23, 2018  
– No other seats –

## KLAUS-DIETER HANAS
Member of the Supervisory Board  
from June 1, 2012 to November 20, 2018  
Deputy Chairman of the Works Council of Deutsche Telekom Service GmbH, Bonn, Central-Eastern District, until March 27, 2018

### Seats on the supervisory boards of other companies:
- PSD-Bank Braunschweig eG, Braunschweig (since 11/1999), Deputy Chairman of the Supervisory Board (since 7/2011)

## DR. ULRICH SCHRÖDER
Member of the Supervisory Board  
from October 1, 2008 to February 6, 2018  
Former CEO of the Executive Board of KfW, Frankfurt/Main

### Seats on the supervisory boards of other companies:
- DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH, Cologne (10/2009 to 1/2018)*  
- Deutsche Post AG, Bonn (8/2008 to 2/2018)  
- 2020 European Fund for Energy, Climate Change and Infrastructure (Marguerite Fund), Luxembourg, Luxembourg (11/2009 to 2/2018)

## MICHAEL SOMMER
Member of the Supervisory Board  
from April 15, 2000 to November 20, 2018  
Trade Union Secretary, former Chairman of the German Confederation of Trade Unions (DGB), Berlin

### Seats on the supervisory boards of other companies:
- ZDF Enterprises GmbH, Mainz (since 10/2017)

### Member of comparable supervisory bodies of companies in Germany or abroad:
- Zweites Deutsches Fernsehen, Mainz, Member of the Administrative Council (since 4/2016)

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* Supervisory board seats in companies that are part of the same group, as defined in § 185 (2) sentence 2 AktG (German Stock Corporation Act).
MEMBERS OF THE BOARD OF MANAGEMENT OF DEUTSCHE TELEKOM AG IN 2018

TIMOTHEUS HÖTTGES
Chairman of the Board of Management since January 1, 2014

Seats on the supervisory boards of other companies:
- FC Bayern München AG, Munich (since 2/2010)
- Henkel AG & Co. KGaA, Düsseldorf (since 4/2016)

Member of comparable supervisory bodies of companies in Germany or abroad:
- BT Group plc, London, United Kingdom, Member of the Board of Directors (since 1/2016)

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Telekom Deutschland GmbH, Bonn (since 4/2005), Chairman of the Supervisory Board (since 7/2009)
- T-Mobile US, Inc., Bellevue, United States, Chairman of the Board of Directors (since 4/2013)

ADEL AL-SALEH
Board member responsible for T-Systems since January 1, 2018
- No other seats –

BIRGIT BOHLE
Board member responsible for Human Resources and Labor Director since January 1, 2019

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Telekom Deutschland GmbH, Bonn (since 1/2019)

SRINI GOPALAN
Board member responsible for Europe since January 1, 2017

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A. (OTE S.A.), Maroussi, Athens, Greece (since 1/2017)
- T-Mobile Polska S.A., Warsaw, Poland (since 1/2017), Chairman of the Supervisory Board (since 1/2017)

DR. CHRISTIAN P. ILLEK
Board member responsible for Human Resources and Labor Director from April 1, 2015 to December 31, 2018
Board member responsible for Finance since January 1, 2019

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom Services Europe AG, Bonn, Chairman of the Supervisory Board (since 1/2019)
  (formerly Deutsche Telekom Services Europe GmbH, Bonn)
- Telekom Deutschland GmbH, Bonn (from 5/2015 to 12/2018)
- T-Mobile US, Inc., Bellevue, United States, Member of the Board of Directors (since 1/2019)
- T-Systems International GmbH, Frankfurt/Main (since 5/2015), Chairman of the Supervisory Board (since 11/2016)

DR. THOMAS KREMER
Board member responsible for Data Privacy, Legal Affairs and Compliance since June 1, 2012

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- T-Systems International GmbH, Frankfurt/Main (since 5/2015)

THORSTEN LANGHEIM
Board member responsible for USA and Group Development since January 1, 2019

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- DFMG Deutsche Funkturm GmbH, Münster (since 9/2016)
- DT Capital Partners Management GmbH, Hamburg, Chairman of the Investment Committee (since 6/2015)
- T-Mobile US, Inc., Bellevue, United States, Member of the Board of Directors (since 6/2014)
CLAUDIA NEMAT
Board member responsible for Technology and Innovation since January 1, 2017

Seats on the supervisory boards of other companies:
- Airbus Group SE, Leiden, Netherlands (since 5/2016)
- Airbus Defence and Space GmbH, Ottobrunn (since 5/2016)

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom IT GmbH, Bonn, Chairwoman of the Supervisory Board (since 6/2017)

DR. DIRK WÖSSNER
Board member responsible for Germany since January 1, 2018

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Deutsche Telekom Außendienst GmbH, Bonn, Chairman of the Supervisory Board (since 1/2018)
- Deutsche Telekom Geschäftskunden-Vertrieb GmbH, Bonn (since 1/2018), Chairman of the Supervisory Board (since 2/2018)
- Deutsche Telekom Service GmbH, Bonn, Chairman of the Supervisory Board (since 1/2018)
- Deutsche Telekom Technik GmbH, Bonn, Chairman of the Supervisory Board (since 1/2018)
- Deutsche Telekom Privatkunden-Vertrieb GmbH, Bonn, Chairman of the Supervisory Board (since 1/2018)

Board of Management members who left in 2018:

THOMAS DANNENFELDT
Board member responsible for Finance from January 1, 2014 to December 31, 2018

Member of the supervisory boards of subsidiaries, associates, and joint ventures:
- Buyln SA/NV, Brussels, Belgium, Member of the Board of Directors (2/2014 to 12/2018)
- Deutsche Telekom Services Europe AG, Bonn, Chairman of the Supervisory Board (1/2016 to 11/2018) (formerly Deutsche Telekom Services Europe GmbH, Bonn)
- T-Mobile US, Inc., Bellevue, United States, Member of the Board of Directors (11/2013 to 12/2018)
## FINANCIAL CALENDAR

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<tr>
<th>February 21, 2019</th>
<th>March 28, 2019</th>
<th>May 9, 2019</th>
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<tr>
<td>Press conference on the 2018 financial statements and publication of the 2018 Annual Report</td>
<td>2019 shareholders’ meeting</td>
<td>Publication of the Interim Group Report as of March 31, 2019</td>
</tr>
<tr>
<td>August 8, 2019</td>
<td>November 7, 2019</td>
<td>February 20, 2020</td>
</tr>
</tbody>
</table>

All dates are subject to change.

For more dates, an updated schedule, and information on webcasts, please go to www.telekom.com/financial-calendar.

## CONTACTS

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Further information on Deutsche Telekom is available at: www.telekom.com

Our Annual Report is available at:  
www.telekom.com/geschaeftsbericht  
www.telekom.com/annualreport

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